



DECEMBER 1, 2022

BULLETIN NO. 9A-2022

TO:

HEALTH INSURERS, HEALTH MAINTENANCE ORGANIZATIONS,

HOSPITAL PUBLIC SERVICE CORPORTATIONS, HEALTHCARE PAYERS,

AND OTHER INTERESTED PARTIES

FROM:

ARKANSAS INSURANCE DEPARTMENT

SUBJECT:

ACT 965 REPORTS

This Bulletin supersedes or replaces AID Bulletin 9-2022.

Pursuant to Act 965 of 2021, "An Act To Establish The Arkansas Fairness in Cost Sharing Act," now codified at Ark. Code Ann. §§ 23-79-2101 et seq., and § 23-92-511, health insurers and health maintenance organizations in the fully insured market are required to submit a report to the Commissioner describing "plan-specific information related to savings and accountability to document how enrollees are realizing a cost savings under each plan." The Commissioner interprets this Act to require a written report from health insurers describing how savings are realized to enrollees under each plan, as required by Act 965. Health insurers and health maintenance organizations subject to the Act shall file a written report with the Commissioner on or before January 1st of each year discussing how, or the extent to which, enrollees realize cost savings under each plan, as required by Act 965. The format of the written report may be in narrative form.

Due to the delay in issuing this superseding bulletin, please be advised that the Act 965 Reports for the 2022 year shall be due on March 1, 2023.

ALAN McCLAIN

INSURANCE COMMISSIONER

STATE OF ARKANSAS

DATE